

Cypress Creek Lakes P.O.A.
2019 Approved Budget
9/26/18

	2019 Approved Budget <u>\$900</u>
Annual Assessments per lot (979 lots)	
Revenues:	
Assessments - Homeowners	881,100
Penalties	6,800
Interest	300
Clubhouse Rental	-
Miscellaneous	500
Total Revenues	<u>888,700</u>
Less Current Year Uncollected	<u>(25,000)</u>
	863,700
Expenses:	
Administrative	
Administrative Contract	36,720
Other Admin Expenses	600
Gate Fee Expense	1,200
Office Supplies	500
Copies	3,000
Postage	3,500
Bank charges	-
Insurance	28,611
Community Mailouts	1,000
Special Project	-
Meetings & Board Expenses	200
Administrative Notices	3,000
Deed Restriction Expenses	2,500
Record Storage	600
Total Administrative	<u>81,431</u>
Professional Services	
Legal - Corporate	3,000
Legal - Collections	20,000
Legal - Collections Billed to Owners	-
Legal - Deed Restrictions	1,000
Legal - Deed Restrictions Billed to Owners	-
Tax Preparation & Audit	1,000
Total Professional Services	<u>25,000</u>
Grounds Maintenance	
Landscape Contract	178,786
Esplanade Contract	20,400
Landscape Extras & Improvements	10,200
Holiday Lighting	20,000
Common Area Repairs	10,000
Tools	2,000
Supplies	1,500
Fuel	250
Pest Control	7,000
Irrigation Repairs	5,000
Deed Restriction Expenses	500
Deed Restriction Expenses - charged back to ow	-
Entry Repairs	1,500
Vandalism	500
Rec Center/Gazebo	500
Lake Maintenance	-
Total Grounds Maintenance	<u>258,136</u>
Pool	
Pool Contract	41,096
Splash Pad Contract	1,000
Gazebo	500
Extra Services	1,000
Repairs & Maintenance	44,983
Improvements	3,000
Furniture & Equipment	2,000
Supplies & Pool Tags	500
Total Pool	<u>94,079</u>
Utilities	
Electrical - Street Lights	86,353
Electrical - Meters	8,000
Trash Service	174,787
Water & Sewer	7,500
Telephone	3,500
Repairs & Maintenance	2,000
Improvements	2,000
Total Utilities	<u>284,140</u>
Other Expenses	
Property Taxes	100
Committees	7,000
Community Events	10,000
Board of Directors Expense	-
Special Projects	10,000
Security Patrol	40,000
Miscellaneous	2,000
Website	5,000
Capital Reserve	20,000
Depreciation Expense	-
Bad Debts	3,000
Total Other Expenses	<u>97,100</u>
Total Expenses	<u>839,886</u>
Surplus (Deficit)	23,814